

the Friday Briefing 19th January, 2018

The 'Friday Briefing' is an informal series of talks and conversations hosted by Congress, on Friday mornings throughout the year, dealing with topical and workplace issues.

Talks take place in Congress Head Office. unless otherwise indicated. startina at 10.30am. refreshments provided.

'BECAUSE WE'RE WORTH IT' – THE TRUTH ABOUT CEO PAY

THIS CONGRESS FRIDAY BRIEFING WILL FOCUS ON CEO PAY. IN EARLY JANUARY, CONGRESS WILL PUBLISH THE 2ND EDITION OF 'BECAUSE WE ARE WORTH IT'. THE REPORT OUTLINES THE ENORMOUS SALARIES AND BONUSES WHICH THE CEOs OF 27 PUBLIC COMPANIES EARNED IN 2016. PETER RIGNEY, ICTU, CO-AUTHOR OF THE REPORT WILL OUTLINE THE STATISTICS IN THE REPORT AND MARTIN FITZPATRICK WILL BE THE GUEST SPEAKER



MARTIN FITZPATRICK, JOURNALIST

Martin Fitzpatrick has been a financial journalist for most of his career in newspapers.

He started in the Irish Press and moved to the Independent Newspapers group where he was Business Correspondent of the Sunday Independent for more than 25 years. He was a Chapel officer in the National Union of Journalists and also served for many years on the Irish Executive Council of the Union. He was one of the founding members of the Press Council of Ireland.

For a very long time executive pay was a carefully preserved secret in Irish business. Elaborate excuses were frequently found to keep quiet about the value that company directors chose to put on their services and on the perks to which they deemed themselves entitled. Since the turn of the Millennium, however, all the Irish listed companies have been obliged to list, in some detail, their salaries and bonuses.

In the years of 'the boom' the remuneration pages of annual accounts were the most avidly-read and were remarkable only in showing how little restraint that many companies, especially the banks and financial institutions showed when rewarding the efforts of their senior executives. The 'Big Bust' put a significant damper on directors' pay, but as the economy improves, are so-called 'fat cat' salaries returning to normal?

Friday, 19th January, 2018 at 10.30am
Congress Offices, 31-32 Parnell Square, Dublin 1

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Please confirm your attendance to: eileen.sweeney@ictu.ie